

Government of Orissa
Works Department

No. Codes-8/06. 17164 / W., Dated, Bhubaneswar the 26-9-06.

From

Shri Akrura Sahu,
Financial Adviser-Cum-
Joint Secretary to Government.

To

The Engineer-in-Chief (Civil), Orissa /
EIC., Water Resources, Orissa /
F.A.-Cum- Addl. Secretary to Govt. R.D. Deptt. /
Chief Engineer, DPI & Roads, Orissa /
Chief Engineer, Buildings, Orissa /
Chief Engineer, N.S., Orissa /
Chief Engineer, R.D. & Q.P., Orissa /
Chief Engineer, World Bank Project, Orissa /
Chief Architect, Orissa /
Chief Engineer, Water Resources, Orissa /
Chief Engineer, R.W.-I, Orissa /
Chief Engineer, R.W.-II, Orissa /
Chief Engineer, R.W.-III, Orissa /
Chief Engineer, I.H. (Urban), Orissa /
Chief Engineer, Electricity, Orissa /
F.A.-Cum-Joint Secy., to Govt., Water Resources
Department /
F.A.-Cum-Joint Secy. to Govt., H. & U.D. Deptt. /
F.A.-Cum-Joint Secy. to Govt., Energy Deptt. /
Special Officer-Cum-Joint Secy. to Govt.,
Finance Department.

Sub :- 953
3/10/06

Amendment to contractual and codal provisions -
opening of a separate and specific bank account
to keep the security deposits deducted from
the running bills.

Sir,

In inviting a reference to above subject, I am
directed to say that, after careful consideration Government have
been pleased to make following provision with concurrence of
Finance Department vide their U.O.R.No. 276 WF-I, dated 03.06.2006
to deposit the security amounts deducted from the running bills
of concerned Contractor by the Divisions in a specific bank
Account. Accordingly, following guidelines are made.

- (i) A separate and specific bank account may be
opened to keep the security deposits deducted
from the running bills in any Nationalised Bank
only in the name of concerned Executive Engineer
of the Division, but, not in personal name.

Contd.....

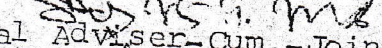
CR
open account
with SBG, Panposh
2/3/10

CR / Deposit

DM
3/10

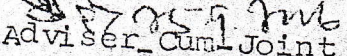
- (ii) The amount deducted towards security from the running bills of the contractors shall be deposited into the said account within three days from the date of recovery.
- (iii) The security amount so deposited should be withdrawn from the same account after completion of defect liability period of the concerned work and after the work is found defect free in all respects.
- (iv) The amount should not be utilized for any other purpose except to refund the same to concerned Contractor of the concerned work.
- (v) A particular ledger account should be maintained recording the name of the work, name of the contractor, each amount deposited and withdrawn with date which should be certified by the concerned Executive Engineer.
- 2) These amendments shall take effect from the date of issue of this order.
- 3) Other existing contractual / codal provisions in this regard stand modified accordingly.

Yours faithfully,


Financial Adviser-Cum-Joint
Secretary to Government

Memo No. 17165 /W., Dated, Bhubaneswar the 26 9-06.

Copy forwarded to P.S. to Hon'ble Minister, Finance, Orissa / P. S. to Hon'ble Minister, Works and Housing, Orissa for favour of information and necessary action.


Financial Adviser-Cum-Joint
Secretary to Government

Contd.....