

Government of Orissa
Works Department

No. IIT(Puri)-4/2004 **8271** M., Dated, Bhubaneswar, the
From 20-4-05

Sri A.K. Bhadra
FA-cum-Joint Secretary to Govt..

To

The All Executive Engineers under (R&B) Wing.

Subj: Release of Security Deposit amount in lieu
of Bank Guarantee.

Sir,

In inviting a reference to the subject cited above, I am directed to say that it has come to the notice of the Govt. that some Agencies/contractors are applying for release of Security Deposit amount against Bank guarantee of any Nationalised Bank for the works executed by them. Now, after careful consideration of the above proposal, Govt. have been pleased to order that the concerned Executive Engineer is required to ensure about renewal of Bank Guarantee from time to time and furnish a report to this effect to this Deptt. so as to protect the claim of the Department.

You are, therefore, requested to act accordingly.

Yours faithfully,

[Signature]
FA-cum-Joint Secretary, to Govt..

Memo No. **8272** M., Dated, **20-4-05**
Copy forwarded to the Chief Engineer, D.P.I. & Roads,
Orissa, Bhubaneswar for information and necessary action.

[Signature]
FA-cum-Joint Secretary to Govt..

STW
DA
25-4-05

29/4
WORKS DEPARTMENT
Bhubaneswar